

SPORTSHERO LIMITED

(Formerly Nevada Iron Limited)

ABN 98 123 423 987

ASX RELEASE

23 January 2017

Change of Company Name and Board Changes

The Company advises that following the receipt of shareholder approval on 30 November 2016, the Company has today changed its name to SportsHero Limited.

Upon re-instatement to Official Quotation, the Company's shares will trade under the new ASX code "**SHO**".

The Company further advises that following the receipt of shareholder approval on 30 November 2016, Mr Howard Dawson has today been appointed as a Director of the Company.

As set out in the Notice of General Meeting, Mr Mick McMullen has today resigned as a Director of the Company. The Board sincerely thanks Mr McMullen for his considerable contribution to the Company and wishes him every success in the future.

The Board is currently finalising the following:

- the issue of shares made in accordance with the public offer pursuant to the Prospectus dated 21 November 2016;
- the acquisition of the SportsHero Business; and
- the sale of the Buena Vista Iron Project.

The Company anticipates that following completion of the above, its securities will be re-instated to Official Quotation by ASX.

Yours sincerely

Michael Higginson
Director/Company Secretary